

Due to ROE on October 15th
Due to ISBE on November 15th
SDJA05 (updated 7/12/05)

ILLINOIS STATE BOARD OF EDUCATION
School Business & Support Services Division
100 North First Street
Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report *

June 30, 2005

☒ School District
☐ Joint Agreement

		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> GAAP Basis		Certified Public Accountants <i>(See instructions on inside cover page before completing this form.)</i>		
School District/Joint Agreement Number 56-099-207U-26		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed.		Name of Auditing Firm Gassensmith & Associates, Ltd.		
County Name: WILL		<div>Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm</div>		Name of Audit Supervisor Jill E Gassensmith		
Name of School District/Joint Agreement: Peotone CUSD				Signature of Audit Supervisor		
Address: 212 WEST WILSON STREET		Email Address:		Address 323 Springfield Ave		Email Address jille@gassensmith.com
City: PEOTONE		Zip: 60468		<div>A-133 Single Audit</div> <div><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?</div> <div><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?</div> <div><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?</div>		
				Phone Number: 815-744-6200		
				Fax. Number 815-744-3822		
				IL Registration Number: 060-001507		

<input type="checkbox"/> Reviewed by District Superintendent/Administrator			<input type="checkbox"/> If applicable, in Cook County the Township Treasurer must also approve the report and sign in the space provided.			<input type="checkbox"/> Reviewed by Regional Superintendent		
Name (Type or Print)		Email Address	Name (type or print)		Email Address	Name (Type or Print)		Email Address
Telephone	Fax. Number	Date	Telephone	Fax. Number	Date	Telephone	Fax. Number	Date
Signature			Signature			Signature		

Table of Contents

	TAB	AFR Page No.
Auditor's Questionnaire (School District Financial Data Questionnaire).....	A1	A1
Comments Applicable to the Auditor's Questionnaire (School District Financial Data Questionnaire).....	A1	A1
Financial Profile Information	A2	A2
Estimated Financial Profile Summary.....	A3	A3
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	B3-6	3 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds).....	S7-8	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	R9-16	9 - 16
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	E17-25	17 - 25
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	S26	26
Schedule of Corporate Personal Property Replacement Tax Anticipation Notes.....	S27	27
Schedule of Tax Anticipation Warrants.....	S27	27
Schedule of Tax Anticipation Notes.....	S27	27
Schedule of Teachers'/Employees' Orders.....	S27	27
Schedule of General State Aid Anticipation Certificates.....	S27	27
Schedule of Bonds Payable.....	S28	28
Schedule of Restricted Local Tax Levies.....	S29	29
Schedule of Tort Immunity Expenditures.....	S29	29
Financial Data to Assist Indirect Cost Rate Determination.....	S30	30
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	S31	31
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation 2004-05.....	S32-34	32-34
Estimated Indirect Cost Rate for Federal Programs.....	S35	35
Administrative Cost Worksheet.....	ADMIN COST	36
Itemization Schedule.....	ITEMIZATION	37
Reference Page.....	REF	38
Audit Checklist/Balancing Schedule.....	AUDITCHECK	39-44
FEDERAL COMPLIANCE SECTION		
Annual Federal Compliance Report.....	45-52	45-52

INSTRUCTIONS/REQUIREMENTS
For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2005, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: AFR attachments may be submitted on CD or floppy disk filed in lieu of paper.

The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2005.

Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of: a) the AFR cover page through page 8; b) the opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2005 for approval and certification. Check the box on the cover page if submitting via the Internet. **Note: AFR attachments may be electronically filed in lieu of paper.**

The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2005.
6. Yellow Book, CPE, an Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 29: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

A "Yes" response indicates the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to 1-3 and 5 must be explained. A "Yes" answer to question 4c must be explained.

	X	
	X	

1. Were all funds maintained by the district audited?

	X	
	X	
	X	

2. Has the district recognized all transactions on a strictly cash basis or strictly GAAP basis?

	X	
X		
X		
X		
	X	
	X	

3. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

- a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)
- b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)
- c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8, and 20-9)
- d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)
- e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)
- f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 *et seq.*)
- g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)
- h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 *et seq.*)
- i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 *et seq.* and 30 ILCS 225/1)
- j. All restricted funds were properly segregated in the accounting records and used only for restricted purposes?
- k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 *et seq.*)
- l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)
- m. The budget and accounting records correspond with the *Illinois Program Accounting Manual for Local Education Agencies?*

	X	
	X	

	X	
--	---	--

4. CASH BASIS was selected. Did you issue a qualified opinion? (A cash basis does not conform to GAAP, an unqualified opinion can not therefore be issued) (If "Yes," is checked, a qualified opinion has been issued. Check each of the following reasons that apply.)

- a. Due to missing or inadequate fixed asset records?
- b. Due to lack of internal control?
- c. Due to other reasons? (If "Yes," explain.)

	X	
--	---	--

5. Were tort immunity funds included in the scope of the audit?

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

6. Has the district issued funding bonds to retire teacher orders in 3 of the last 5 years or issued school orders for wages as permitted by the School Code?

	X
--	---

7. Has the district issued tax anticipation warrants or notes in anticipation of second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances in the Operating Funds Balance for 2 consecutive years?

	X
--	---

9. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date below.

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE (SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE)

Auditor's Questionnaire:

School District Financial Data Questionnaire:

Want to insert a new worksheet? Go to Microsoft Excel Help to see how.

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2004

Equalized Assessed Valuation (EAV): 257,486,249

Educational

Operations & Maintenance

Transportation

Combined Total

Working Cash

Rate(s): 0.019344 + 0.003347 + 0.001286 = 0.023977 0.000294

B. Results of Operations *

Receipts/Revenues

Disbursements/ Expenditures

Excess/ (Deficiency)

Fund Balance

11,300,108

12,901,824

(1,601,716)

3,273,609

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes

TAWs

TANs

TO/EMP. Orders

GSA Certificates

0 + 0 + 0 + 0 + 0 +

Other

Total

= 0

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

a. 6.9% for elementary and high school districts,

35,533,102

X

b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	23,010,000
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	405,894
f. Total Long-Term Debt Outstanding:.....		23,415,894

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

Pending Litigation

Material Decrease in EAV

Material Increase/Decrease in Enrollment

Adverse Arbitration Ruling

Passage of Referendum

Other (Describe and Itemize)

Ongoing Concerns

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY
(Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

County: WILL
District Code: 56-099-207U-26
District Name: Peotone CUSD

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	3,273,609.00	0.290	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	11,300,108.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	2
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	12,901,824.00	1.142	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	11,300,108.00		Weight	0.35
Possible Adjustment:			1.330	Value	0.70
3. Days Cash on Hand:		Total	Days	Score	3
Page 3, Line 1 and Line 11	Funds 10, 20 40 & 70	3,273,632.00	91.34	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	35,838.40		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page A2, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	5,247,685.62		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Page A2, Section D	Total Outstanding Long-Term Debt	23,415,894.00	34.10	Weight	0.10
Page A2, Section D	Total Long-Term Debt Allowed	35,533,102.36		Value	0.20

Total Profile Score = 3.00 *
2005 SD Financial Profile Designation: WARNING

* Estimated Total Profile Score may change based on data provided on page A2, the Financial Profile Information.
Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		365,391	30,502		104,300	14,105				444
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²										
3. Taxes Receivable (GAAP only)	110									
4. Accounts Receivable (GAAP only)	120									
5. Loan to Educational Fund	151									
6. Loan to Operations & Maintenance Fund	152									
7. Loan to Transportation Fund	153									
8. Loan to Fire Prevention & Safety Fund	154									
9. Loan to Other Funds	155									
10. Inventory	170									
11. Investments	180	1,402,367	595,896	1,454,300	697,466	76,673		77,710		171,566
12. Other Current Assets (Describe & Itemize)	199									
13. TOTAL CURRENT ASSETS		1,767,758	626,398	1,454,300	801,766	90,778	0	77,710	0	172,010
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long- Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		101,462		
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²				
3. Taxes Receivable (GAAP only)	110			
4. Accounts Receivable (GAAP only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180	75,000		
12. Other Current Assets (Describe & Itemize)	199			
13. TOTAL CURRENT ASSETS		176,462		
CAPITAL ASSETS (200)				
14. Land	201		1,603,948	
15. Buildings	202		28,374,199	
16. Improvements Other than Buildings	203		483,247	
17. Equipment Other than Transportation/Food Service	204		3,879,586	
18. Construction in Progress	205			
19. Transportation Equipment	206		2,446,946	
20. Food Services Equipment	207			
21. Amount Available in Debt Service Funds	304			1,454,300
22. Amount to be Provided for Payment of Bonds	305			21,555,700
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			405,894
24. TOTAL CAPITAL ASSETS			36,787,926	23,415,894

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (GAAP Only) ³										
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406									
27. Tax Anticipation Warrants Payable	407									
28. Tax Anticipation Notes Payable	408									
29. Teachers/Employees' Orders Payable	409									
30. State Aid Anticipation Certificates Payable	410									
31. Loan from Educational Fund	431									
32. Loan from Operations & Maintenance Fund	432									
33. Loan from Transportation Fund	433									
34. Loan from Working Cash Fund	434									
35. Payroll Deductions Payable	450									
36. Deferred Revenue (GAAP Only)	474									
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	23								
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
41. TOTAL LIABILITIES		23	0	0	0	0	0	0	0	0
42. Reserved Fund Balance	703									
43. Unreserved Fund Balance	704	1,767,735	626,398	1,454,300	801,766	90,778		77,710		172,010
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		1,767,758	626,398	1,454,300	801,766	90,778	0	77,710	0	172,010

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long- Term Debt
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (GAAP Only) ³				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (GAAP Only)	474			
37. Due to Activity Fund Organizations	480			
38. Other Current Liabilities (Describe & Itemize)	499			
176,462				
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			
40. Other Long-Term Liabilities	599			
41. TOTAL LIABILITIES				
176,462				
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705			
36,787,926				
45. TOTAL LIABILITIES & FUND BALANCE				
176,462		36,787,926	23,010,000	
			405,894	
			23,415,894	

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2005

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES											
1. Local Receipts		1000	5,767,431	1,178,134	2,002,428	368,389	410,229	0	77,710	0	3,616
2. Flow-Through Receipts/Revenues from One LEA to Another LEA		2000	0	0		0	0				
3. State Sources		3000	3,118,316	0	0	624,744	0	0	0	0	0
4. Federal Sources		4000	165,384	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues			9,051,131	1,178,134	2,002,428	993,133	410,229	0	77,710	0	3,616
6. Receipts/Revenues for "On Behalf" Payments ⁴		3998	777,207								
7. Total Receipts/Revenues			9,828,338	1,178,134	2,002,428	993,133	410,229	0	77,710	0	3,616
DISBURSEMENTS/EXPENDITURES											
8. Instruction		1000	8,101,982				190,370				
9. Support Services		2000	1,699,214	1,481,416		1,015,371	211,256	0			303,696
10. Community Services		3000	0	0		0	0				
11. Nonprogrammed Charges		4000	603,841	0	0	0	0	0			0
12. Debt Service		5000	0	0	1,223,228	0	0			0	0
13. Total Direct Disbursements/Expenditures			10,405,037	1,481,416	1,223,228	1,015,371	401,626	0		0	303,696
14. Disbursements/Expenditures for "On Behalf" Payments ⁴		4180	777,207	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures			11,182,244	1,481,416	1,223,228	1,015,371	401,626	0		0	303,696
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵			(1,353,906)	(303,282)	779,200	(22,238)	8,603	0	77,710	0	(300,080)
OTHER FINANCING SOURCES (USES)											
OTHER FINANCING SOURCES (7000)											
TRANSFER FROM OTHER FUNDS (7100)											
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)		7110	1,275,000								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)		7120									
19. Permanent Transfer (Sec. 17-2A)		7130									
20. Permanent Transfer of Interest (Sec. 10-22.44)		7140									
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)		7150		909,583							
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶		7160									
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶		7170									
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)		7180									

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2005

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
SALE OF BONDS (7200)											
25. Principal on Bonds Sold (Amount of Original Issue)		7210							1,275,000		
26. Premium on Bonds Sold		7220									
27. Accrued Interest on Bonds Sold		7230									
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)		7300									
29. School Technology Revolving Loan Program (STRLP)		7500									
30. Other Sources (Describe & Itemize)		7900									
31. Total Other Financing Sources			1,275,000	909,583	0	0	0	0	1,275,000	0	0
OTHER FINANCING USES (8000)											
TRANSFER TO OTHER FUNDS (8100)											
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)		8110							1,275,000		
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)		8120							0		
34. Permanent Transfer (Sec. 17-2A)		8130									
35. Permanent Transfer of Interest (Sec. 10-22.44)		8140									
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)		8150						909,583			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)		8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)		8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)		8180							0		
40. Other Uses (Describe & Itemize)		8190									
41. Total Other Financing Uses			0	0	0	0	0	909,583	1,275,000	0	0
42. Total Other Financing Sources and (Uses) ⁸			1,275,000	909,583	0	0	0	(909,583)	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses			-78,906	606,301	779,200	-22,238	8,603	-909,583	77,710	0	-300,080
44. Fund Balances - July 1, 2004			1,846,641	20,097	675,100	824,004	82,175	909,583	0		472,090
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)											
46. Fund Balances - June 30, 2005			1,767,735	626,398	1,454,300	801,766	90,778	0	77,710	0	172,010

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ⁹	1110	4,806,287	853,792	1,995,521	328,400	122,485		74,889		
2. Tort Immunity Levy	1120		70,289							
3. Leasing Levy ¹⁰	1130									
4. Special Education Levy	1140	110,119								
5. Social Security/Medicare Only Levy	1150					107,595				
6. Area Vocational Construction Levy	1160									
7. Summer School Levy	1170									
8. Other Tax Levies (Describe & Itemize)	1190									
9. Total Ad Valorem Taxes Levied By LEA		4,916,406	924,081	1,995,521	328,400	230,080	0	74,889	0	0
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210									
11. Payments from Local Housing Authorities	1220									
12. Corporate Personal Property Replacement Taxes ¹¹	1230	258,077				179,583				
13. Other Payments in Lieu of Taxes	1290									
14. Total Payments in Lieu of Taxes		258,077	0	0	0	179,583	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	24,768								
16. Regular Tuition from Other LEAs	1312									
17. Regular Tuition from Other Sources	1313									
18. Summer School Tuition from Pupils or Parents	1321									
19. Summer School Tuition from Other LEAs	1322									
20. Summer School Tuition from Other Sources	1323									
21. Vocational Tuition from Pupils or Parents	1331									
22. Vocational Tuition from Other LEAs	1332									
23. Vocational Tuition from Other Sources	1333									
24. Special Education Tuition from Pupils or Parents	1341									
25. Special Education Tuition from Other LEAs	1342	16,733								
26. Special Education Tuition from Other Sources	1343									
27. Adult Tuition from Pupils or Parents	1351									
28. Adult Tuition from Other LEAs	1352									
29. Adult Tuition from Other Sources	1353									
30. Total Tuition		41,501								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION FEES											
31.	Regular Transportation Fees from Pupils or Parents	1411									
32.	Regular Transportation Fees from Other LEAs	1412									
33.	Regular Transportation Fees from Private Sources	1413				34,032					
34.	Regular Transportation Fees from Co-curricular Activities	1415									
35.	Summer School Transportation Fees from Pupils or Parents	1421									
36.	Summer School Transportation Fees from Other LEAs	1422									
37.	Summer School Transportation Fees from Other Sources	1423									
38.	Vocational Transportation Fees from Pupils or Parents	1431									
39.	Vocational Transportation Fees from Other LEAs	1432									
40.	Vocational Transportation Fees from Other Sources	1433									
41.	Special Ed. Transportation Fees from Pupils or Parents	1441									
42.	Special Ed. Transportation Fees from Other LEAs	1442									
43.	Special Ed. Transportation Fees from Other Sources	1443									
44.	Adult Transportation Fees from Pupils or Parents	1451									
45.	Adult Transportation Fees from Other LEAs	1452									
46.	Adult Transportation Fees from Other Sources	1453									
47. Total Transportation Fees						34,032					
EARNINGS ON INVESTMENTS											
48.	Interest on Investments	1510				23,117					
49.	Gain or Loss on Sale of Investments	1520									
50. Total Earnings on Investments			23,117	6,997	6,907	5,957	566	0	2,821	0	3,616
FOOD SERVICE											
51.	Sales to Pupils - Lunch	1611	225,864								
52.	Sales to Pupils - Breakfast	1612									
53.	Sales to Pupils - A la Carte	1613									
54.	Sales to Pupils - Other	1614									
55.	Sales to Adults	1620	4,751								
56.	Other Food Service	1690									
57. Total Food Service			230,615								
PUPIL ACTIVITIES											
58.	Admissions - Athletic	1711	22,894								
59.	Admissions - Other (Describe & Itemize)	1719	43,177								
60.	Fees	1720	52,739								
61.	Book Store Sales	1730									
62.	Other Pupil Activity Revenue (Describe & Itemize)	1790									
63. Total Pupil Activities			118,810	0							

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	140,928								
65. Rentals - Summer School Textbooks	1812									
66. Rentals - Adult/Continuing Education Textbooks	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbooks	1821									
69. Sales - Summer School Textbooks	1822									
70. Sales - Adult/Continuing Education Textbooks	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
73. Total Textbooks		140,928								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910									
75. Contributions and Donations from Private Sources	1920	32,977	230,013							
76. Services Provided Other LEAs	1940									
77. Refund of Prior Years' Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999	5,000	17,043							
82. Total Other Revenue from Local Sources		37,977	247,056	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		5,767,431	1,178,134	2,002,428	368,389	410,229	0	77,710	0	3,616
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000									
84. Flow-through Revenue from State Sources	2100									
85. Flow-through Revenue from Federal Sources	2200									
86. Other Flow-Through (Describe & Itemize)	2300									
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	2,350,228								
89. General State Aid Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
92. Total Unrestricted Grants-In-Aid		2,350,228	0	0	0	0	0		0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	243,564								
94. Special Education - Extraordinary	3105	77,206								
95. Special Education - Personnel	3110	202,016								
96. Special Education - Orphanage - Individual	3120	17,501								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145	1,162								
99. Special Education - Other (Describe & Itemize)	3199									
100. Total Special Education		541,449	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200									
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215									
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvement	3220									
106. Vocational Education - WECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299									
109. Total Vocational Education		0	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
112. Total Bilingual Education		0				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	1,273								
115. School Breakfast Initiative	3365									
116. Driver Education	3370	18,064								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500				353,654					
120. Transportation - Special Education	3510				271,090					
121. Transportation - Other (Describe & Itemize)	3599									
122. Total Transportation		0	0		624,744	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)			
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety			
123. Learning Improvement - Change Grants	3610												
124. Scientific Literacy	3660												
125. Truant Alternative/Optional Education	3695												
126. Early Childhood - Block Grant	3705	112,693											
127. Reading Improvement Block Grant	3715	43,228											
128. Reading Improvement Block Grant - Reading Recovery	3720												
129. Chicago General Education Block Grant	3766												
130. Chicago Educational Services Block Grant	3767												
131. School Safety & Educational Improvement Block Grant	3775	50,025											
132. Technology - Closing the Gaps	3792												
133. State Library Grant	3800	1,356											
134. Illinois Arts Council Grants	3801												
135. Illinois Scholars Program	3803												
136. Illinois Occupational Information Coordinating Committee	3806												
137. Project Success	3807												
138. IDOT Safety	3808												
139. IDOT Alcohol Awareness	3809												
140. State Charter Schools	3815												
141. Summer Bridges	3825												
142. Academic Early Warning List	3830												
143. Infrastructure Improvements - Planning/Construction	3920												
144. School Infrastructure - Maintenance Projects	3925												
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999												
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		768,088	0	0	624,744	0	0	0	0	0			
147. Total Receipts from State Sources (Total of lines 92 & 146)		3,118,316	0	0	624,744	0	0	0	0	0			
RECEIPTS/REVENUES FROM FEDERAL SOURCES 4000													
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.													
148. Federal Impact Aid	4001												
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009												
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0			

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
Acct #										
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									
158. MAGNET	4060									
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099									
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	6,164								
162. Title V - LEA Projects	4105									
163. Title V - Rural & Low Income Schools	4107									
164. Title V - Class Size Reduction	4110									
165. Title V - State Assessments	4120									
166. Title V - Other (Describe & Itemize)	4199									
167. Total Title V		6,164	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	48,203								
169. Special Milk Program	4215	7,629								
170. School Breakfast Program	4220									
171. Summer Food Service Admin/Program	4225									
172. Child Care Commodity/SFS 13-Adult Day Care	4226									
173. Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		55,832								
TITLE I										
175. Title I - Low Income	4300									
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399									
184. Total Title I		0	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	650								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe & Itemize)	4499									
190. Total Title IV		650	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
194. Fed - Spec Education - IDEA - Room & Board	4625									
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal - Special Education		0	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750									
201. VE - Perkins - Title IIIE - Tech. Prep.	4770									
202. VE - Education to Careers - Implementation (DOL)	4777									
203. VE - Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0		0					
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III - English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower Professional Development Formula	4930	35,949								
211. Title II - Teacher Quality	4932									
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B - Supplemental Activities	4981									
218. School Renovation - Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991									
221. Medicaid Matching Funds - Fee-for-Service Program	4992									
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	66,789								
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		165,384	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		165,384	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		9,051,131	1,178,134	2,002,428	993,133	410,229	0	77,710	0	3,616

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description		Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)												
INSTRUCTION (ED)		1000										
1.	Regular Programs	1100	4,356,039	1,077,573	120,621	380,642	38,397	2,776			5,976,048	5,690,800
2.	Special Education Programs (Functions 1200-1220)	1200	1,236,468	290,248	64,902	32,090	1,820				1,625,528	1,572,900
3.	Educationally Deprived/Remedial Programs	1250									0	
4.	Adult/Continuing Education Programs	1300									0	
5.	Vocational Programs	1400	120,449	27,813	919	18,596	279				168,056	179,700
6.	Interscholastic Programs	1500	161,854	24,384	42,140	35,532					263,910	274,000
7.	Summer School Programs	1600									0	
8.	Gifted Programs	1650	50,071	16,673	983	713					68,440	70,500
9.	Bilingual Programs	1800									0	
10.	Truant Alternative & Optional Programs	1900									0	
11.	Total Instruction ¹²		5,924,881	1,436,691	229,565	467,573	40,496	2,776		0	8,101,982	7,787,900
SUPPORT SERVICES (ED)		2000										
Support Services - Pupils		2100										
12.	Attendance & Social Work Services	2110									0	
13.	Guidance Services	2120	75,607	18,635	26,314	2,090					122,646	134,900
14.	Health Services	2130	47,046	5,744	903	4,483					58,176	63,400
15.	Psychological Services	2140									0	
16.	Speech Pathology & Audiology Services	2150									0	
17.	Other Support Services - Pupils (Describe & Itemize)	2190				7,700					7,700	3,500
18.	Total Support Services - Pupils		122,653	24,379	27,217	14,273	0	0			188,522	201,800
Support Services - Instructional Staff		2200										
19.	Improvement of Instruction Services	2210	88,209	16,642	25,250	2,273	4,066	11,342			147,782	160,400
20.	Educational Media Services	2220	37,277	8,369		32,426					78,072	82,600
21.	Assessment & Testing	2230									0	
22.	Total Support Services - Instructional Staff		125,486	25,011	25,250	34,699	4,066	11,342			225,854	243,000
Support Services - General Administration		2300										
23.	Board of Education Services	2310	24,993	37	35,883			33,200			94,113	98,400
24.	Executive Administration Services	2320	115,788	35,083	3,371	1,353					155,595	137,700
25.	Service Area Administrative Services	2330									0	
26.	Total Support Services - General Administration		140,781	35,120	39,254	1,353	0	33,200			249,708	236,100
Support Services - School Administration		2400										
27.	Office of the Principal Services	2410	471,378	85,606	3,043	362	125	989			561,503	564,400
28.	Other Support Services - School Administration (Describe & Itemize)	2490									0	
29.	Total Support Services - School Administration		471,378	85,606	3,043	362	125	989			561,503	564,400
Support Services - Business		2500										
30.	Direction of Business Support Services	2510	60,000	9,890	383	1,724		280			72,277	76,400
31.	Fiscal Services	2520	60,737	14,663	677	6,718					82,795	70,800
32.	Operation & Maintenance of Plant Services	2540			24,103						24,103	22,500
33.	Pupil Transportation Services	2550									0	
34.	Food Services	2560	123,626	8,753	1,701	148,862					282,942	292,500
35.	Internal Services	2570									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description		Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
36. Total Support Services - Business			244,363	33,306	26,864	157,304	0	280			462,117	462,200
Support Services - Central		2600										
37. Direction of Central Support Services		2610									0	
38. Planning, Research, Development, & Evaluation Services		2620									0	
39. Information Services		2630									0	
40. Staff Services		2640									0	
41. Data Processing Services		2660									0	
42. Total Support Services - Central			0	0	0	0	0	0			0	0
43. Other Support Services (Describe & Itemize)		2900						11,510			11,510	
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)			1,104,661	203,422	121,628	207,991	4,191	57,321			1,699,214	1,707,500
45. COMMUNITY SERVICES (ED)		3000									0	
NONPROGRAMMED CHARGES (ED)		4000										
Payments to Other Government Units (In-State)		4100										
46. Payments for Regular Programs		4110						603,841			603,841	640,000
47. Payments for Special Education Programs		4120									0	
48. Payments for Adult/Continuing Education Programs		4130									0	
49. Payments for Vocational Education Programs		4140									0	125,000
50. Payments for Community College Programs		4170									0	
51. Other Payments to In-State Govt. Units (Describe & Itemize)		4190									0	
52. Total Payments to Other Govt. Units (In-State)					0			603,841	0	0	603,841	765,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)		4200									0	
54. Total Nonprogrammed Charges (Total Lines 52 & 53)					0			603,841	0	0	603,841	765,000
DEBT SERVICES (ED)		5000										
Debt Service - Interest		5100										
55. Tax Anticipation Warrants		5110									0	
56. Tax Anticipation Notes		5120									0	
57. Teachers'/Employees' Orders		5130									0	
58. Corporate Personal Prop. Repl. Tax Anticipation Notes		5150									0	
59. State Aid Anticipation Certificates		5160									0	
60. Other (Describe & Itemize)		5190									0	
61. Total Debt Service - Interest								0			0	0
62. Debt Service - Lease/Purchase Principal Retired ¹³		5300									0	
63. Total Debt Services (Total Lines 61 & 62)								0			0	0
64. PROVISIONS FOR CONTINGENCIES (ED)		6000										10,000
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)			7,029,542	1,640,113	351,193	675,564	44,687	663,938	0	0	10,405,037	10,270,400
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(1,353,906)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190									0	
Support Services - Business	2500										
68. Direction of Business Support Services	2510									0	
69. Facilities Acquisition & Construction Services	2530			54,104	123,219		9,071			186,394	152,100
70. Operation & Maintenance of Plant Services	2540	489,429	78,588	303,850	385,794	30,258	7,103			1,295,022	1,283,350
71. Pupil Transportation Services	2550									0	
72. Food Services	2560									0	
73. Total Support Services - Business		489,429	78,588	357,954	509,013	30,258	16,174			1,481,416	1,435,450
74. Other Support Services (Describe & Itemize)	2900									0	
75. Total Support Services (Total Lines 67, 73 & 74)		489,429	78,588	357,954	509,013	30,258	16,174			1,481,416	1,435,450
76. COMMUNITY SERVICES (O&M)	3000									0	
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120									0	
78. Payments for Vocational Education Programs	4140									0	
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200									0	
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)	5000										
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110									0	
84. Tax Anticipation Notes	5120									0	
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
86. State Aid Anticipation Certificates	5160									0	
87. Other (Describe & Itemize)	5190									0	
88. Total Debt Services - Interest							0			0	0
89. Debt Service - Lease/Purchase Principal Retired ¹⁶	5300									0	
90. Total Debt Services							0			0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		489,429	78,588	357,954	509,013	30,258	16,174	0		1,481,416	1,435,450
93. Excess (Deficiency) of Receipts/Revenues\Over Disbursements/Expenditures										(303,282)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I)	4000										
94. Payments to Other Govt. Units (In-State)	4100									0	
95. Total Nonprogrammed Charges										0	0
DEBT SERVICES (B&I)	5000										
Debt Service - Interest	5100										
96. Tax Anticipation Warrants	5110									0	
97. Tax Anticipation Notes	5120									0	
98. Bonds	5140						1,012,828			1,012,828	1,311,000
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
100. State Aid Anticipation Certificates	5160									0	
101. Other (Describe & Itemize)	5190									0	
102. Total Debt Services - Interest							1,012,828			1,012,828	1,311,000
103. Debt Service - Bond Principal Retired	5200						205,000			205,000	
104. Debt Service - Other (Describe & Itemize)	5900			5,400						5,400	
105. Total Debt Services (Total of Lines 102, 103 & 104)				5,400			1,217,828	0		1,223,228	1,311,000
106. PROVISION FOR CONTINGENCIES (B&I)	6000										
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				5,400			1,217,828	0		1,223,228	1,311,000
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										779,200	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)	2000										
Support Services - Pupils	2100										
109. Other Support Services Pupils (Describe & Itemize)	2190									0	
Support Services - Business	2500										
110. Pupil Transportation Services	2550	510,516	11,175	63,567	174,141	251,053	4,919			1,015,371	998,000
111. Other Support Services (Describe & Itemize)	2900									0	
112. Total Support Services		510,516	11,175	63,567	174,141	251,053	4,919			1,015,371	998,000
113. COMMUNITY SERVICES (TR)	3000									0	
NONPROGRAMMED CHARGES (TR)											
Payments to Other Govt. Units (In-State)	4100										
114. Payments for Regular Programs	4110									0	
115. Payments for Special Education Programs	4120									0	
116. Payments for Adult/Continuing Education Programs	4130									0	
117. Payments for Vocational Education Programs	4140									0	
118. Payments for Community College Programs	4170									0	
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)	4200									0	
122. Total Nonprogrammed Charges				0			0	0		0	0
DEBT SERVICES (TR)											
Debt Service - Interest	5100										
123. Tax Anticipation Warrants	5110									0	
124. Tax Anticipation Notes	5120									0	
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
126. State Aid Anticipation Certificates	5160									0	
127. Other (Describe & Itemize)	5190									0	
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³	5300									0	
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR)	6000										2,000
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)		510,516	11,175	63,567	174,141	251,053	4,919	0		1,015,371	1,000,000
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(22,238)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	1000										
134. Regular Programs	1100		119,364							119,364	93,840
135. Special Education Programs (Functions 1200-1220)	1200		65,833							65,833	50,750
136. Educationally Deprived/Remedial Programs	1250									0	
137. Adult/Continuing Education Programs	1300									0	
138. Vocational Programs	1400		983							983	1,200
139. Interscholastic Programs	1500		3,464							3,464	3,850
140. Summer School Programs	1600									0	
141. Gifted Programs	1650		726							726	1,000
142. Bilingual Programs	1800									0	
143. Truants' Alternative & Optional Programs	1900									0	
144. Total Instruction			190,370							190,370	150,640
SUPPORT SERVICES (MR/SS)	2000										
Support Services - Pupils	2100										
145. Attendance & Social Work Services	2110									0	
146. Guidance Services	2120		1,096							1,096	1,350
147. Health Services	2130		7,814							7,814	9,000
148. Psychological Services	2140									0	
149. Speech Pathology & Audiology Services	2150									0	
150. Other Support Services - Pupils (Describe & Itemize)	2190									0	
151. Total Support Services - Pupils			8,910							8,910	10,350
Support Services - Instructional Staff	2200										
152. Improvement of Instruction Services	2210		1,261							1,261	1,600
153. Educational Media Services	2220		523							523	700
154. Assessment & Testing	2230									0	
155. Total Support Services - Instructional Staff			1,784							1,784	2,300
Support Services - General Administration	2300										
156. Board of Education Services	2310		4,110							4,110	3,800
157. Executive Administration Services	2320		1,679							1,679	2,800
158. Service Area Administrative Services	2330									0	
159. Total Support Services - General Administration			5,789							5,789	6,600
Support Services - School Administration	2400										
160. Office of the Principal Services	2410		5,639							5,639	3,650
161. Other Support Services - School Administration (Describe & Itemize)	2490									0	
162. Total Support Services - School Administration			5,639							5,639	3,650
Support Services - Business	2500										
163. Direction of Business Support Services	2510		870							870	900
164. Fiscal Services	2520		10,040							10,040	8,600
165. Facilities Acquisition & Construction Services	2530									0	
166. Operation & Maintenance of Plant Services	2540		78,384							78,384	78,000
167. Pupil Transportation Services	2550		82,442							82,442	78,500

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget								
168. Food Services	2560		17,398							17,398	17,200								
169. Internal Services	2570									0									
170. Total Support Services - Business			189,134							189,134	183,200								
Support Services - Central	2600																		
171. Direction of Central Support Services	2610									0									
172. Planning, Research, Development, & Evaluation Services	2620									0									
173. Information Services	2630									0									
174. Staff Services	2640									0									
175. Data Processing Services	2660									0									
176. Total Support Services - Central			0							0	0								
177. Other Support Services (Describe & Itemize)	2900									0									
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			211,256							211,256	206,100								
179. COMMUNITY SERVICES (MR/SS)	3000									0									
NONPROGRAMMED CHARGES (MR/SS)	4000																		
180. Payments for Special Education Programs	4120									0									
181. Payments for Vocational Education Programs	4140									0									
182. Total Nonprogrammed Charges			0							0	0								
DEBT SERVICES (MR/SS)	5000																		
Debt Services - Interest	5100																		
183. Tax Anticipation Warrants	5110															0			
184. Tax Anticipation Notes	5120															0			
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150															0			
186. State Aid Anticipation Certificates	5160															0			
187. Other (Describe & Itemize)	5190															0			
188. Total Debt Services - Interest																0	0	0	
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000																		
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)																401,626	0	401,626	356,740
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures																		8,603	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530									0	
193. Other Support Services (Describe & Itemize)	2900									0	
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)	4000										
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120									0	
196. Payments for Vocational Education Programs	4140									0	
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200									0	
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
205. State Aid Anticipation Certificates	5160									0	
206. Debt Service - Other (Describe & Itemize)	5900									0	
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530					286,773				286,773	347,600
211. Operation & Maintenance of Plant Services	2540	16,323	600							16,923	16,100
212. Total Support Services - Business		16,323	600	0	0	286,773	0			303,696	363,700
213. Other Support Services (Describe & Itemize)	2900									0	
214. Total Support Services (Total Lines 212 & 213)		16,323	600	0	0	286,773	0			303,696	363,700
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110									0	
218. Total Debt Service - Interest							0			0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		16,323	600	0	0	286,773	0	0		303,696	363,700
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(300,080)	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-04 THRU 6-30-05 From 2004 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2004 LEVY	(C) TAXES RECEIVED FROM 2003 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2004 LEVY	(E) ESTIMATED TAXES DUE FROM 2004 LEVY (Col D - Col B)
1. Educational	4,806,287	2,534,162	2,272,125	4,979,382	2,445,220
2. Operations & Maintenance	853,792	438,431	415,361	861,559	423,128
3. Bond & Interest **	1,995,521	1,352,345	643,176	2,657,524	1,305,179
4. Transportation	328,400	168,627	159,773	331,032	162,405
5. Municipal Retirement	122,485	69,351	53,134	135,914	66,563
6. Working Cash	74,889	38,476	36,413	75,679	37,203
7. Rent	0		0		0
8. Capital Improvements	0		0		0
9. Tort Immunity	70,289	36,101	34,188	70,788	34,687
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0		0		0
11. Leasing Levy	0		0		0
12. Special Education	110,119	57,001	53,118	111,974	54,973
13. Area Vocational Construction	0		0		0
14. Social Security/Medicare Only	107,595	55,576	52,019	109,143	53,567
15. Summer School	0		0		0
16. Other (Describe & Itemize)	0		0		0
17. Textbooks (Cook Cty. School District 299 Only)			0		0
18. Playground (Cook Cty. School District 299 Only)			0		0
19. Totals	8,469,377	4,750,070	3,719,307	9,332,995	4,582,925

* The formulas in column A are unprotected so that they may be overridden when reporting on a GAAP basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

Description	(A) Outstanding Beginning 07/01/04	(B) Issued 07/01/04 Through 06/30/05	(C) Retired 07/01/04 Through 06/30/05	(D) Outstanding Ending 06/30/05 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	* Must agree with Account No. 406, Page 5.			
1. Total All Funds				0
SCHEDULE OF TAX ANTICIPATION WARRANTS	* Must agree with Account No. 407, Page 5.			
2. Educational Fund				0
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	* Must agree with Account No. 408, Page 5.			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	* Must agree with Account No. 409, Page 5.			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	* Must agree with Account No. 410, Page 5.			
18. Total All Funds				0

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1999	1999A	2000A	2000B	2000C	2000D	2002A	see attached	
a. Amount of Original Issue	8,985,000	570,000	4,740,000	430,000	1,700,000	2,060,000	8,705,000	1,600,000	
b. Type of Bond Issue *	6	3	6	3	4	3	6		
2. Bonds Outstanding 7-1-04 **	5,040,000	570,000	3,590,000	320,000	820,000	1,105,000	8,705,000	1,315,000	21,465,000
ADD:									
3. Bonds Issued 7-1-04 through 6-30-05								5,040,000	5,040,000
4. State reason for any difference with Page 8, Line 25	Reason: refunding on issue 2000A								3,765,000
LESS:									
5. Bonds Retired 7-1-04 through 6-30-05					55,000			150,000	205,000
6. Bonds Defeased 7-1-04 through 6-30-05			3,290,000						3,290,000
7. Total Bonds Retired/Defeased	0	0	3,290,000	0	55,000	0	0	150,000	3,495,000
EQUALS:									
8. Bonds Outstanding 6-30-05	5,040,000	570,000	300,000	320,000	765,000	1,105,000	8,705,000	6,205,000	23,010,000
9. Amount to Be Provided to Retire Bonds ***	4,721,457	533,974	281,039	299,775	716,650	1,035,161	8,154,818	5,812,826	21,555,700

* Each type of bond issue must be identified separately with the amount:

1. Working Cash Fund Bonds

2. Funding Bonds

3. Refunding Bonds

4. Fire Prevention, Safety, Environmental and Energy Bonds

5. Tort Judgment Bonds

6. Building Bonds

7. Other

8. Other

9. Other

** This total must agree with Page 28, Line 8, 2003-04 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 4, Line 22.

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2004 ^a		0	0	
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	70,289	110,119	
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500			
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		70,289	110,119	0
8. Total Amount Available (Total of Lines 1 & 7)		70,289	110,119	0
9. Special Education	1 or 5-1200		110,119	
10. Facilities Acquisition & Construction Services	2 or 6-2530			
11. Tort Immunity ^c		70,289		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		70,289	110,119	0
15. Cash Basis Fund Balance June 30, 2005 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 29, 2003-04 Illinois School District Annual Financial Report. If different, please explain.

^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

SCHEDULE OF TORT IMMUNITY EXPENDITURES *	
1. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?	
If yes, list in the aggregate, the following:	
Total Claims Payments:	
Total Reserve Remaining:	
2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.	
a. Workers' Compensation Act and/or Workers' Occupational Disease Act	
b. Unemployment Insurance Act	
c. Insurance (Regular or Self-Insurance)	70,289
d. Risk Management and Claims Service	
e. Judgments/Settlements	
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
h. Legal Services	
i. Principal and Interest on Tort Bonds	

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2004-05 (ISBE Form 50-35). **This schedule must be completed for all school districts.**

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) <i>Must be less than Page 17, Line 34, Column 3 and 4.</i>	\$	148,647
4a. Value of Commodities Received for Fiscal Year 2005	\$	
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should only include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days. Do not include compensation for such unused sick and/or vacation days made through an annual salary enhancement and when termination has not occurred.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6. ED, O&M, MR/SS	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			0	0

STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-04	(B) Add: Additions 2004-05	(C) Less: Deletions 2004-05	(D) Cost 6-30-05	Life In Years	(E) Accumulated Depreciation 7-1-04	(F) Add: Depreciation Allowable 2004-05	(G) Less: Depreciation Deletions 2004-05	(H) Accumulated Depreciation 6-30-05	(I) Balance Undepreciated 6-30-05
1. Land	1,603,948			1,603,948	--					1,603,948
2. Buildings	28,247,839	126,360		28,374,199	50	4,375,621	567,483		4,943,104	23,431,095
3. Improvements Other than Buildings	322,834	160,413		483,247	20	227,425	3,298		230,723	252,524
4. Equipment Other than Transportation/Food Services	3,804,641	74,945		3,879,586	10 **	2,706,094	200,523		2,906,617	972,969
5. Construction in Progress				0	--					0
6. Transportation Equipment	2,195,893	251,053		2,446,946	5 **	1,721,077	240,070		1,961,147	485,799
7. Food Services Equipment				0	10				0	0
8. Totals	36,175,155	612,771	0	36,787,926		9,030,217	1,011,374	0	10,041,591	26,746,335

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2003-2004 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
A TOTAL EXPENDITURES			
1. ED	P18, L65, C9	TOTAL EXPENDITURES	\$ 10,405,037
2. O&M	P19, L92, C9	TOTAL EXPENDITURES	1,481,416
3. B & I	P20, L107, C9	TOTAL EXPENDITURES	1,223,228
4. TR	P21, L132, C9	TOTAL EXPENDITURES	1,015,371
5. MR/SS	P23, L190, C9	TOTAL EXPENDITURES	401,626
6. RENT	P24, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 14,526,678
B LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P10, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P10, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P10, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P10, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P10, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P10, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P10, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P10, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P10, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P12, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P12, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P13, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	112,693
20. ED-O&M-TR	P13, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P13, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P13, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P14, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P15, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P15, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P15, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P15, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P17, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P17, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	0
30. ED	P18, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
31. ED	P18, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	603,841
32. ED	P18, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P18, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	44,687
34. ED	P18, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P18, L65, C8	- TOTAL EXP. - TUITION	0
36. O&M	P19, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P19, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P19, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P19, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	30,258
40. B&I	P20, L103, C9	5200 - BOND PRINCIPAL RETIRED	205,000
41. B&I	P20, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P21, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P21, L122, C9	- TOTAL NONPROGRAMMED CHARGES	0
44. TR	P21, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P21, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	251,053
46. MR/SS	P22, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P22, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	0
48. MR/SS	P23, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P23, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 1,247,532
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			13,279,146
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2004-05 (ISBE 54-33, Line 12))			1,095.61
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 12,120.32

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
C LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P10, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P10, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	34,032
56. TR	P10-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P10, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P10, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P10, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P10, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	230,615
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	118,810
63. ED	P11, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	140,928
64. ED	P11, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P11, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P11, L71, C1	1829 - SALES - OTHER	0
67. ED	P11, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P11, L74, C1,2	1910 - RENTALS	0
69. ED-O&M-TR	P11, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P11, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P11, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P12, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	541,449
73. ED-O&M-TR-MR/SS	P12, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P12, L112, C1,5	- TOTAL BILINGUAL EDUCATION	0
75. ED-TR	P12, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P12, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	1,273
77. ED-O&M-MR/SS	P12, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P12, L116, C1,2	3370 - DRIVER EDUCATION	18,064
79. ED-O&M-TR-MR/SS	P12, L122, C1,2,4,5	- TOTAL TRANSPORTATION	624,744
80. ED	P13, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P13, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P13, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P13, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	43,228
84. ED-TR-MR/SS	P13, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P13, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P13, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P13, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	50,025
88. ED-O&M-TR	P13, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P13, L133, C1	3800 - STATE LIBRARY GRANT	1,356
90. ED	P13, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P13, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P13, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P13, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P13, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P13, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P13, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	0
97. ED	P14, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P14, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P14, L167, C1,2,4,5	- TOTAL TITLE V	6,164
100. ED	P14, L174, C1	- TOTAL FOOD SERVICE	55,832
101. ED-O&M-TR-MR/SS	P15, L184, C1,2,4,5	- TOTAL TITLE I	0
102. ED-O&M-TR-MR/SS	P15, L190, C1,2,4,5	- TOTAL TITLE IV	650
103. ED-O&M-TR-MR/SS	P15, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P15, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P15, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P15, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P15, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
108. ED-O&M-MR/SS	P15, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P15, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P15, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P15, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P15, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P15, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	35,949
114. ED-O&M-TR-MR/SS	P15, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	0
115. ED-O&M-TR-MR/SS	P15, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P15, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P15, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P16, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P16, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P16, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P16, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P16, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P16, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	0
124. ED-O&M-TR-MR/SS	P16, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	0
125. ED-O&M-TR-MR/SS	P16, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	66,789
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 1,969,908
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			11,309,238
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 31, Column F)			1,011,374
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			12,320,612
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2004-05 (ISBE 54-33, Line 12))			1,095.61
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 11,245.44

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2007 Program Year
(from 2004-05 Annual Financial Report)

00-000-0000-00					
56-099-207U-26					
WILL					
		Restricted Program		Unrestricted Program	
		(A)	(B)	(C)	(D)
	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		8,251,856		8,251,856
Support Services:					
Pupil	2100		197,432		197,432
Instructional Staff	2200		223,572		223,572
General Admin.	2300		255,497		255,497
School Admin	2400		567,017		567,017
Business:					
Direction of Business Spt. Srv.	2510	73,147	0	73,147	0
Fiscal Services	2520	92,835	0	92,835	0
Oper. & Maint. Plant Services	2540		1,367,251	1,367,251	0
Pupil Transportation	2550		846,760		846,760
Food Services	2560		300,340		300,340
Internal Services	2570	0	0	0	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
Other:	2900		11,510		11,510
Community Services	3000		0		0
Total		165,982	12,021,235	1,533,233	10,653,984
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	165,982	Col. (C) =	1,533,233
		Col. (B) =	12,021,235	Col. (D) =	10,653,984
		= 1.38%		= 14.39%	

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division

100 North First Street

Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET				<div> <div>School District Name: Peotone CUSD</div> <div>School District Number: 56-099-207U-26</div> </div>			
(Section 17-1.5 of the School Code)							
Description	Funct. No.	Actual Expenditures, Fiscal Year 2005			Budgeted Expenditures, Fiscal Year 2006		
		(10)	(20)		(10)	(20)	
		Educational Fund	Operations & Maintenance Fund	Total	Educational Fund	Operations & Maintenance Fund	Total
1 Executive Administration Services	2320	155,595		155,595	153,400		153,400
2 Special Area Administration Services	2330	0		0			0
3 Other Support Services - School Administration	2490	0		0			0
4 Direction of Business Support Services	2510	72,277	0	72,277	80,400		80,400
5 Internal Services	2570	0		0			0
6 Direction of Central Support Services	2610	0		0			0
7 Deduct - Early Retirement or Other Pension Obligations required by State Law and Included Above				0			0
8 Totals		227,872	0	227,872	233,800	0	233,800
9 Percent Increase (Decrease) for FY2006 (Budgeted) over FY2005 (Actual)							3%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2005" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2005.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2006" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- ☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2005 to ensure inclusion in the October 1, 2005 report, or postmarked by March 10, 2006 to ensure inclusion in the May 1, 2006 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- ☐

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Additional Schedule of Bonds Payable Page 28

1. Fiscal Year of Bond Issue	2002B	2003B	2005A	2005	
a.amount of original issue	895,000	705,000			
b.type of bond issue	3	6	1	3	
Bonds outstanding 7/1/04	610,000	705,000	0	0	1,315,000
Bonds issued 7/1/04-6/30/05			1,275,000	3,765,000	5,040,000
Bonds retired	150,000				
Bonds outstanding 6/30/05	610,000	555,000	1,275,000	3,765,000	6,205,000

Page 16, Other Restricted Revenue from Federal Sources

DHS/Step Grant 11,793
Medicaid Matching Fund 54,996

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Should include accounts 130, 140, 162, 181, 192.
- ³ Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- ⁴ GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Equals Line 5 minus Line 13
- ⁶ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷
Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Equals Line 31 minus Line 41
- ⁹ Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Educational Fund (10) - Computer Technology only.
- ¹¹ Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.
Round all entries to the nearest dollar.

- ☐ 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- ☐ 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- ☐ 3. All audit questions are answered with the appropriate response (Yes, No or N/A).
Comments and explanations are included for all no answers.
- ☐ 4. All miscellaneous accounts and functions have the required, descriptives itemizations.
- ☐ 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- ☐ 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- ☐ 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- ☐ 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or GAAP and A133 related documents must be completed and attached.	
Cover Page - Check Accounting Basis CASH or GAAP.	
Are Federal Expenditures greater than \$500,000?	
Is all A133 information completed and enclosed?	
2. Page 2: Financial Information must be completed.	
Section D: Check a or b that agrees with the school district type.	
3. Page 3, Line 1: Cash Balances cannot be negative.	
Page 3, Line 1, Fund (10) ED: Cash balances cannot be negative.	
Page 3, Line 1: Fund (20) O&M: Cash balances cannot be negative.	
Page 3, Line 1, Fund (30) B&I - Cash balances cannot be negative.	
Page 3, Line 1, Fund (40) TR: Cash balances cannot be negative.	
Page 3, Line 1, Fund (50) MR/SS: Cash balances cannot be negative.	
Page 3, Line 1, Fund (60) S&C/CI: Cash balances cannot be negative.	
Page 3, Line 1, Fund (70) WC: Cash balances cannot be negative.	
Page 3, Line 1, Fund (80) Rent: Cash balances cannot be negative.	
Page 3, Line 1, Fund (90) FP&S: Cash balances cannot be negative.	
Page 3, Line 2: If Cash Basis is checked, this line must be zero.	
Page 3, Line 2, Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	
Page 3, Line 2, Fund 20: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund 30: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund 40: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (50) MR/SS: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (60) S&C/CI: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (70) WC: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (80) Rent: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (90) FP&S: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
4. Page 3 & 4, Lines 13 & 24, All Funds 10-90 Total Current Assets must = Page 5 & 6, Line 45 Total Liabilities & Fund Balance.	
Page 3, Line 13 Fund 10 must = Page 5, Line 45, Fund 10.	
Page 3, Line 13, Fund 20 must = Page 5, Line 45, Fund 20.	
Page 3, Line 13, Fund 30 must = Page 5, Line 45, Fund 30.	
Page 3, Line 13, Fund 40 must = Page 5, Line 45, Fund 40.	
Page 3, Line 13, Fund 50 must = Page 5, Line 45, Fund 50.	
Page 3, Line 13, Fund 60 must = Page 5, Line 45, Fund 60.	
Page 3, Line 13, Fund 70 must = Page 5, Line 45, Fund 70.	

Description:	Error Message
Page 3, Line 13, Fund 80 must = Page 5, Line 45, Fund 80.	
Page 3, Line 13, Fund 90 must = Page 5, Line 45, Fund 90.	
Page 4, Line 13, Agency Fund must = Page 6, Line 45, Agency Fund.	
Page 4, Line 24, General Fixed Assets must = Page 6, Line 45, General Fixed Assets.	
Page 4, Line 24, General Long-Term Debt must = Page 6, Line 45, General Long-Term Debt.	
5. Page 3, Line 14 through 20, Account Groups Capital Assets cannot be negative.	
6. Page 5, Line 25: If Cash basis is checked on the Cover page, Accrued Liabilities must be zero.	
Page 5, Line 36: If Cash basis is checked on the Cover page, Deferred Revenue must be zero.	
7. Page 5, Lines 42 + 43: Reserved + Unreserved Fund Balance must = Page 8, Line 42 Ending Fund Balance.	
Page 5, Lines 42 + 43, Fund 10 must = Page 8, Line 46, Fund 10.	
Page 5, Lines 42 + 43, Fund 20 must = Page 8, Line 46, Fund 20.	
Page 5, Lines 42 + 43, Fund 30 must = Page 8, Line 46, Fund 30.	
Page 5, Lines 42 + 43, Fund 40 must = Page 8, Line 46, Fund 40.	
Page 5, Lines 42 + 43, Fund 50 must = Page 8, Line 46, Fund 50.	
Page 5, Lines 42 + 43, Fund 60 must = Page 8, Line 46, Fund 60.	
Page 5, Lines 42 + 43, Fund 70 must = Page 8, Line 46, Fund 70.	
Page 5, Lines 42 + 43, Fund 80 must = Page 8, Line 46, Fund 80.	
Page 5, Lines 42 + 43, Fund 90 must = Page 8, Line 46, Fund 90.	
8. Page 5, Line 26, All Funds CPPRT Notes Outstanding must = Page 27, Line 1 Total Notes Outstanding 06/30/04.	
9. Page 5, Lines 27 Tax Anticipation Warrants Payable must = Page 27, Lines 2 - 10 Schedule of Tax Anticipation Warrants Outstanding 6/30/05.	
Page 5, Line 27, Fund 10 must = Page 27, Line 2, Column D.	
Page 5, Line 27, Fund 20 must = Page 27, Line 3, Column D.	
Page 5, Line 27, Fund 30 must = Page 27, total of Line 4-5-6, Column D.	
Page 5, Line 27, Fund 40 must = Page 27, Line 7, Column D.	
Page 5, Line 27, Fund 50 must = Page S27, Line 8, Column D.	
Page 5, Line 27, Fund 90 must = Page 27, Line 9, Column D.	
10. Page 5, Line 28 must = Page 27, Lines 12 through 15, Column D Schedule of Tax Anticipation Notes Outstanding 6/30/05.	
Page 5, Line 28, Fund 10 must = Page 27, Line 12 Column D.	
Page 5, Line 28, Fund 20 must = Page 27, Line 13, Column D.	
Page 5, Line 28, Fund 90 must = Page 27, Line 14, Column D.	
Page 5, Line 28, Funds 30-40-50-60 must = Page 27, Line 15, Column D.	
11. Page 5, Lines 29, Funds 10, 20, 40 Schedule of Teachers'/Employees Orders Payable must = Page 27, Line 17, Column D Teachers'/Employees Orders Outstanding 6/30/05.	
12. Page 5, Line 30, All Funds GSA Certificates Payable must = Page 27, Line 18, Column D Certificates Outstanding 6/30/05.	
13. Page 9, Lines 1 through 8, All Funds Taxes Received must equal Page 26, Column A if Cash Basis Accounting is checked:	
Page 9, Line 1, Fund 10 must = Page 26, Line 1, Column A	
Page 9, Line 1, Fund 20 must = Page 26, Line 2, Column A	
Page 9, Line 1, Fund 30 must = Page 26, Line 3, Column A	
Page 9, Line 1, Fund 40 must = Page 26, Line 4, Column A	
Page 9, Line 1, Fund 50 must = Page 26, Line 5, Column A	
Page 9, Line 1, Fund 70 must = Page 26, Line 6, Column A	
Page 9, Line 1, Fund 80 must = Page 26, Line 7, Column A	
Page 9, Line 1, Fund 60 must = Page 26, Line 8, Column A	
Page 9, Line 2, Funds 10, 20, 40 must = page 26, Line 9, Column A	
Page 9, Line 1, Fund 90 must = Page 26, Line 10, Column A	
Page 9, Line 3, Funds 10, 20 must = Page 26, Line 11, Column A	
Page 9, Line 4, Funds 10, 20, 40, 50 must = Page 26, Line 12, Column A	
Page 9, Line 5, Fund 50 must = Page 26, Line 14, Column A	
Page 9, Line 6, Fund 20 must = Page 26, Line 13, Column A	
Page 9, Line 7, Fund 10 must = Page 26, Line 15, Column A	
Page 9, Line 8, All Funds (excluding Fund 30) must = Page 26, Line 16, Column A	
14. Page 28: Schedule of Bonds Payable must equal the Basic Financial Statement Pages.	
Page 28, Line 7 Total Bonds Issued (Less Page 28, Line 4 any differences) must = Page 8, Line 25, All Funds.	
Page 28, Line 5 Total Bond Principal Retired must = Page 20, Line 103 Debt Service -	
Page 28, Line 8, Total Bonds Outstanding must = Page 6, Line 39 Bonds Payable.	
Page 28, Line 9, Amount to be Provided to Retire Bonds must = Page 4, Line 22.	
15. Page 31, Line 1-7, Undepreciated Balances must = Page 4, Line 14-20, General Fixed Assets, Capital Assets.	
Page 31, Line 1, Column D or Column I must = Page 4, Line 14, Land.	
Page 31, Line 2 Column D or Column I must = Page 4, Line 15, Buildings.	
Page 31, Line 3 Column D or Column I must = Page 4, Line 16 Improvements Other than Building.	
Page 31, Line 4, Column D or Column I must = Page 4, Line 17 Equipment Other Than Transportation/Food Service .	

Description:	Error Message
Page 31, Line 5 Column D or Column I must = Page 4, Line 18 Construction In Progress.	
Page 31, Line 6, Column D or Column I must = Page 4, Line 19 Transportation	
Page 31, Line 7 Column D or Column I must = Page 4, Line 20 Food Service	
Page 31, Line 8, Column D or Column I must = Page 4, Line 24 Total Capital Assets.	
16. Page 3 "Loan From" must equal Page 5 "Loan To".	
Page 3, Line 5 Loan to ED Fund must = Page 5, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, and Line 34 Loan from WC Fund.	
Line 6 Loan to O&M Fund must equal Line 31 from ED Fund, Line 33 from TR Fund,	
Page 3, Line 7 Loan to TR Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 34 Loan from WC Fund.	
Page 3, Line 8 Loan to FP&S Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, Line 34 Loan from WC Fund.	
Page 3, Line 9 Loan to Other Fund must = Line 34 Loans from WC Fund.	
17. Page 7, Lines 17-24, Transfers From Other Funds must = Page 8, Lines 32-39, Transfers To Other Funds	
Page 7, Line 18, All Funds (excluding WC) Permanent Transfer from WC Fund-Interest must = Page 8, Line 33.	
Page 7, Line 19, Permanent Transfer must = Page 8, Line 34, Permanent Transfer.	
Page 7, Line 20, All Funds Permanent Transfer of Interest must = Page 8, Line 35.	
18. Page 29, Line 15 Restricted Tax Levies must equal Pages 5, Line 42 Reserved Fund Balance.	
Page 29, Line 15, Column A Tort Immunity cannot exceed the total of Page 5, Line 42, Funds 10-20-30-40 Reserved Fund Balance.	
Page 29, Line 15, Column A Special Ed. cannot exceed the total of Page 5, Line 42, Funds 10-20-40-50 Reserved Fund Balance.	
Page 29, Line 15, Column C Area Vocational Const. cannot exceed the total of Page 5, Line 42, Funds 20-60 Reserved Fund Balance.	
Page 29, If there are Tort Immunity Expenditures on line 11, then the Tort Immunity Expenditure Schedule must be completed.	
19. Page 30, For Indirect Cost Rate Purposes - Object 1 Salaries cannot be less than the total of Object 2 Employee Benefits.	
Function 2510 - Page 17, Line 30, Object 1 must be greater than the total of Page 17,	
Function 2520 - Page 17, Line 31, Object 1 must be greater than the total of Line 31,	
Function 2540 - The total of Page 17, Line 32, Object 1 + Page 19, Line 70, Object 1 must be greater than the total of Page 17, Line 32, Object 2 + Page 19, Line 70, Object 2 + Page 22, Line 167, Object 2.	
Function 2560 - Page 17, Line 34, Object 3 + Object 4, must be greater than Page 30 (A3) Food Service. Page 30 Food Services should not be zero, when Page 17, Line 34, Object 3 + Object 4 are greater than 0.	
Function 2570 - Page E16-25, Line 35, Object 1 must be greater than the total of Line 35 Object 2, + Line 170 Object 2.	
Function 2640 - Page 18, Line 40, Object 1 must be greater than the total of Page 18, Line 40, Object 2 + Page 23, Line 181, Object 2.	
Function 2660 - Page 18, Line 41, Object 1 must be greater than the total of Line 41, Object 2 + Page 23, Line 176, Object 2.	
20. Page 36, ADMIN COST, Budget Information must be completed and submitted on the Limitation of Administrative Cost Worksheet to ISBE.	
21. Page 32: The 9 Month ADA must be entered on Line 52.	

Joint Agreements Only: [Checks for Invalid Entries](#)

error, the entry must be removed and entered in a valid cell.

1. PAGE 3	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	
2. Page 4	
Account 406 - Values cannot be entered in Line 26, All Funds.	
Account 407 - Values cannot be entered in Line 27, All Funds.	
Account 408 - Values cannot be entered in Line 28, All funds.	
Account 409 - Values cannot be entered in Line 29, All funds.	
Account 410 - Values cannot be entered in Line 30, All funds.	
Account 434 - Values cannot be entered in Line 34, Fund 10.	
Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 70.	
Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 80.	
3. PAGES 7 & 8	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	

Description:	Error Message
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	
Other Uses Account 8180: Values cannot be entered on Page 8, Line 39, Fund 70.	
4. PAGES 9-16	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on	
Total Payments In Lieu of Taxes - Values cannot be entered on Page 9, Line 14, all	
Account 1311 - Values cannot be entered on Page 9, Line 15, Fund 10.	
Account 1312 - Values cannot be entered on page 9, Line 16, Fund 10.	
Account 1313 - Values cannot be entered on Page 9, Line 17, Fund 10.	
Account 1321 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1331 - Values cannot be entered on Page 9, Line 21, Fund 10.	
Account 1341 - Values cannot be entered on Page 9, Line 24, fund 10.	
Account 1351 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1411 - Values cannot be entered on Page 10, Line 31, Fund 40.	
Account 1412 - Values cannot be entered on Page 10, Line 32, Fund 10.	
Account 1413 - Values cannot be entered on Page 10, Line 33, Fund 40.	
Account 1415 - Values cannot be entered on Page 10, Line 34, fund 40.	
Account 1421 - Values cannot be entered on Page 10, Line 35, Fund 40.	
Account 1431 - Values cannot be entered on Page 10, Line 38, Fund 40.	
Account 1441 - Values cannot be entered on Page 10, Line 41, Fund 40.	
Account 1451 - Values cannot be entered on Page 10, Line 44, Fund 40.	
Total Earnings on Investments - Values cannot be entered on Page 10, Line 50, Fund 70 & 80.	
Account 1811 - Values cannot be entered on Page 11, Line 64, Fund 10.	
Account 1821 - Values cannot be entered on Page 10, Line 68, Fund 10.	
Total Receipts/Revenue From Local Sources - Values cannot be entered on Page 10, Line 83, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid - Values cannot be entered on Page 11, Line 92, All Funds.	
Account 3370 - Values cannot be entered on Page 12, Line 116, Fund 20.	
Total Receipts/Revenue from State Sources - Values cannot be entered on Page 13, Line 147, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be	
Total Direct Receipts/Revenue - Values cannot be entered on Page 16, Line 225, Fund 70	
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered in Line 55 - 59, Object 10-80.	
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered in Line 83 - 86, Object 6.	
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered in Line 96 - 97, Object 6.	
Functions 5150 - 5190: Values cannot be entered in Line 99 - 101, Object 6.	
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered in Line 123 - 126, Object 6.	
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered in Line 1184 - 187, Object 6.	
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered in Line 205 - 206, All Objects.	
6. Schedules - not to be completed for Joint Agreement	
Page 26, Schedule of Ad Valorem Tax Receipts - not used for Joint Agreements.	
Page 27, Schedule of Anticipation Notes, Orders, Warrants and Certificates - not used for Joint Agreements.	
Page 29, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance - not used for Joint Agreements.	
Page 30, Financial Data To Assist Indirect Cost Rate Determination - not used for Joint Agreements.	
Page 32-34, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation - not used for Joint Agreement.	
Page 36, Admin Cost not used for Joint Agreements	
	End of Balancing

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2005

DISTRICT/JOINT AGREEMENT NAME Peotone CUSD	RCDT NUMBER 56-099-207U-26	AUDIT FIRM ID CODE	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Gassensmith & Associates, Ltd. 323 Springfield Ave Joliet IL 60435	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 212 WEST WILSON STREET PEOTONE 60468		E-MAIL ADDRESS: jille@gassensmith.com	
		NAME OF AUDIT SUPERVISOR Jill E Gassensmith	
		CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 060-001507	
		CPA FIRM TELEPHONE NUMBER 815-744-6200	FAX NUMBER 815-744-3822

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)

Peotone CUSD
56-099-207U-26
Year Ended June 30, 2005

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/03-6/30/04 (C)	Year 7/1/04-6/30/05 (D)	Year 7/1/03-6/30/04 (E)	Year 7/1/04-6/30/05 (F)			

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Peotone CUSD
56-099-207U-26
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ended June 30, 2005

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **[Entity #XYZ]** and is presented on the **[Identify Basis of Accounting]**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **[General-Purpose or Basic]** financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, **[Entity #XYZ]** provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Peotone CUSD
56-099-207U-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:

(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported
- Noncompliance material to financial statements noted? _____ YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported

Type of auditor's report issued on compliance for major programs:

(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?

_____ YES _____ NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰

Dollar threshold used to distinguish between Type A and Type B programs:

Auditee qualified as low-risk auditee?

_____ YES _____ NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Peotone CUSD
56-099-207U-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ _____ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Peotone CUSD
56-099-207U-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Peotone CUSD
56-099-207U-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
June 30, 2005

Finding Number

Condition

Current Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Peotone CUSD
56-099-207U-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
June 30, 2005

Corrective Action Plan

Finding No.: _____

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.